

19 November 2009

Company Announcements Platform  
Australian Securities Exchange Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

### RESIGNATION OF DIRECTOR

The Board of Target Energy Limited advises the resignation of Mr Gerry McGann as a Director of the Company. Mr McGann has advised that his other business commitments mean he is not able to commit the necessary time and energy to the company.

For and on behalf of  
TARGET ENERGY LIMITED



**Laurence Roe**  
**Managing Director**